



A DEEPER LOOK

Are You Aware of Your Fiduciary Responsibilities with Your Employee Retirement Plan Audit?

If this question made you pause and think, chances are you're probably not.

Many business owners set up an employee retirement plan and think that, once it's set up, it can take care of itself. Unfortunately, it can't. But continuing with that mindset or not arranging for plan maintenance or performing a qualified, thorough audit can have serious implications – to the assets held in the plan and your bottom line.

Ignorance of the Employment Retirement Income Security Act isn't an excuse even though it's difficult to understand. With the right tools, however, you can avoid costly penalties as well as year-end problems and delays.

We can help you uncover discrepancies today that can surprise you months and years down the road. We can also help you tend to your administrative concerns. This is more than just meeting your fiduciary responsibility and

avoiding negative consequences. It's about the specialized financial, operational and regulatory requirements that must be addressed, and finding the ongoing support and direction you need – with the right advisor.

If your client is facing this situation, or you would like additional information please give us a call at (516) 364-3390 or contact [Howard H. Fine](#) or [Paul Bella](#).

To learn more about Gettry Marcus visit www.gettrymarcus.com

The information contained in this communication is provided for informational purposes only, and should not be construed as legal or accounting advice on any subject matter. It is not intended or written to be used, and it cannot be used, for a particular matter. These articles are prepared to present matters of general interest relating to business valuation, forensic accounting and litigation support topics. They do not render an opinion by Gettry Marcus CPA, P.C. (Gettry Marcus), its partners, or employees on any technical matter; but rather are of an educational nature. Gettry Marcus disclaims all liability with respect to actions taken or not taken based on any or all of the contents of this communication.